

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 31 Dec 2009

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2009 RM'000	31/12/2008 RM'000	31/12/2009 RM'000	31/12/2008 RM'000
Revenue		32,484	34,632	100,587	98,260
Cost of sales		(27,694)	(29,616)	(81,003)	(88,168)
Gross profit		4,790	5,016	19,584	10,092
Other income		2,100	1,821	4,162	2,367
Administrative expenses		(1,174)	(1,275)	(3,604)	(3,291)
Distribution expenses		(512)	(586)	(1,741)	(1,736)
Finance costs		(117)	(231)	(370)	(835)
Other expenses		-	(438)	-	(908)
Profit before tax		5,087	4,307	18,031	5,689
Taxation	B5	(1,224)	(1,093)	(3,813)	(1,654)
Profit for the period		3,863	3,214	14,218	4,035
Attributable to :					
Equity holders of the parent		3,883	3,214	14,244	4,035
Minority Interest		(20)	-	(26)	-
		3,863	3,214	14,218	4,035
Earnings per share attributable to equity holders of the parent :					
- Basic (sen)	B13	9.44	7.84	34.63	9.84
- Diluted (sen)		9.37	N/A	34.42	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
For the quarter ended 31 Dec 2009

	Note	As at 31 Dec 2009 RM'000	As at 31 Mar 2009 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		87,074	73,465
Investment properties		1,448	1,448
Land held for property development		990	990
Prepaid lease payments		1,565	1,595
Marketable securities		7,724	3,633
		<u>98,801</u>	<u>81,131</u>
Current assets			
Biological asset		10,025	11,084
Inventories		7,149	8,631
Property Development Cost		24	-
Trade and other receivables		12,098	10,017
Cash and bank balances		12,608	9,591
		<u>41,904</u>	<u>39,323</u>
TOTAL ASSETS		<u>140,705</u>	<u>120,454</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		41,132	41,115
Reserves		65,999	53,683
		<u>107,131</u>	<u>94,798</u>
Minority Interest		(26)	-
Total equity		<u>107,105</u>	<u>94,798</u>
Non-current liabilities			
Borrowings	B9	3,728	3,500
Deferred tax liabilities		6,258	6,261
		<u>9,986</u>	<u>9,761</u>
Current liabilities			
Trade and other payables		14,409	5,627
Dividend payable		-	1,233
Borrowings	B9	7,317	8,488
Taxation		1,888	547
		<u>23,614</u>	<u>15,895</u>
Total liabilities		<u>33,600</u>	<u>25,656</u>
TOTAL EQUITY AND LIABILITIES		<u>140,705</u>	<u>120,454</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

9 months ended 31 December
2009 2008
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax	18,031	5,689
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	5,629	5,225
Amortisation of prepaid lease payments	30	29
Impairment written back on marketable securities	(358)	260
ESOS staff cost	127	-
Fixed assets written off	-	348
(Gain)/loss on disposal of property, plant and equipment	(152)	15
(Gain)/loss on disposal of marketable securities	(252)	842
Dividend income	(83)	(102)
Operating profit before changes in working capital	22,972	12,306
Decrease/(increase) in biological assets	1,059	1,282
Decrease in inventories	1,482	4,122
Increase in property development cost	(24)	-
Increase in receivables	(2,081)	(477)
Increase/(decrease) in payables	8,782	(2,422)
Cash generated from operating	32,190	14,811
Dividend paid	(3,290)	(3,383)
Taxation paid	(2,475)	(1,541)
Taxation refund received	-	27
Net cash flows generated from operating activities	26,425	9,914

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(19,238)	(4,201)
Purchase of investment property	-	(990)
Purchase of marketable securities	(5,600)	(2,682)
Proceeds from disposal of property, plant & equipment	152	119
Proceeds from disposal of marketable securities	2,181	6,368
Dividend received	21	62
Net cash flows used in investing activities	(22,484)	(1,324)

CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of new ordinary shares	19	-
Repayment of term loan	(2,181)	(2,054)
Repayment of other bank borrowings	(1,595)	(4,628)
Drawdown/(repayment) of hire purchase	2,837	(541)
Net cash flows used in financing activities	(920)	(7,223)
Net change in cash and cash equivalents	3,021	1,367
Cash and cash equivalents at 1 April	9,585	2,655
Cash and cash equivalents at end of the period	12,606	4,022

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	4,939	856
Cash on hand and at bank	7,669	3,253
Cash and bank balances	12,608	4,109
Bank Overdraft	(2)	(87)
	12,606	4,022

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 Dec 2009

	<-----Attributable to equity holders of the parent----->							
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000	Minority Interest RM'000	Total equity RM'000
9 months ended 31 Dec 2009								
At 1 April 2009	41,115	2,061	2,956	-	48,666	94,798	-	94,798
Issue of ordinary shares	17	2	-	-	-	19	-	19
Acquisition of a subsidiary	-	-	-	-	-	-	0.4	0.4
Profit for the period	-	-	-	-	14,244	14,244	(26)	14,218
Share options granted under ESOS	-	-	-	127	-	127	-	127
Dividend	-	-	-	-	(2,057)	(2,057)	-	(2,057)
At 31 Dec 2009	<u>41,132</u>	<u>2,063</u>	<u>2,956</u>	<u>127</u>	<u>60,853</u>	<u>107,131</u>	<u>(26)</u>	<u>107,105</u>
9 months ended 31 Dec 2008								
At 1 April 2008	41,010	2,056	2,956	-	43,167	89,189	-	89,189
Profit for the period	-	-	-	-	4,035	4,035	-	4,035
Dividend	-	-	-	-	(2,153)	(2,153)	-	(2,153)
At 31 Dec 2008	<u>41,010</u>	<u>2,056</u>	<u>2,956</u>	<u>-</u>	<u>45,049</u>	<u>91,071</u>	<u>-</u>	<u>91,071</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.